beginning, containing approximately 1,234 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

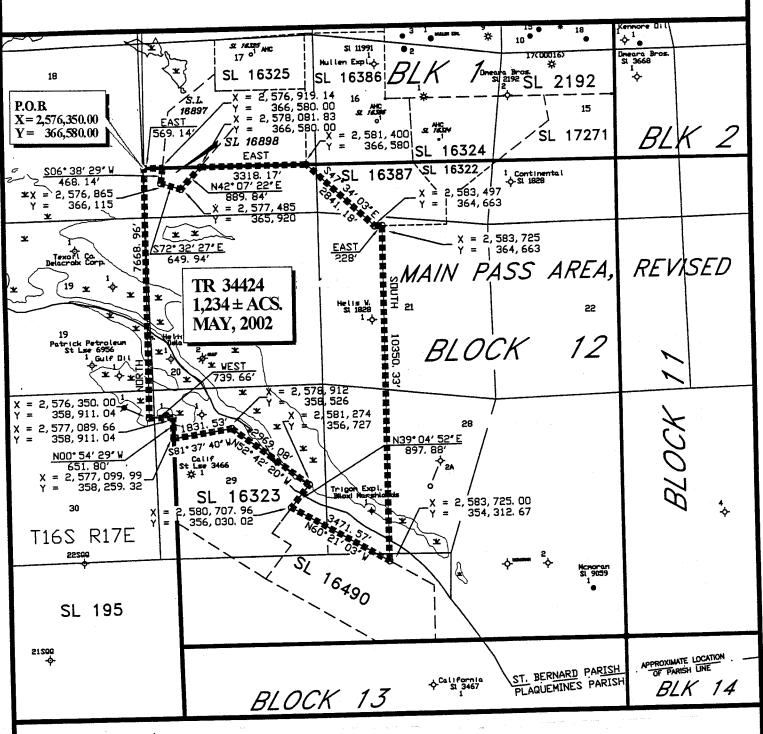
Any mineral lease selected from the nominated tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

The State of Louisiana does hereby reserve, and this lease shall be NOTE: subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Natural Resources, its Offices or Commissions, Department of hereinabove reserved.

Applicant: Robert A. Schroeder, Inc.

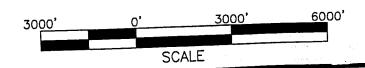
Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other





BLOCK 12
MAIN PASS AREA, REVISED
ST. BERNARD AND PLAQUEMINES PARISHES, LOUISIANA
SCALE 1" = 3000'

ALL COORDINATES, BEARINGS AND DISTANCES ARE GRID, AND ARE ON THE LOUISIANA LAMBERT PLANE COORDINATE SYSTEM, SOUTH ZONE, 1927 NORTH AMERICAN DATUM.



TRACT 34425 - PORTION OF BLOCK 12, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on May 8, 2002, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,577,201.93 and Y =351,830.00, said point also being the Southwest corner of Block 12, Main Pass Area, Revised; thence North 00 degrees 54 minutes 30 seconds West 3,814.14 feet on and along the West line of Block 12, Main Pass Area, Revised, to a point having Coordinates of X = 2,577,141.47 and Y =355,643.66, said point also being on a Southern boundary of State of Louisiana - State Lease No. 16323; thence on and along said Southern boundary of said State of Louisiana - State Lease No. 16323 and on and along a Southern boundary of State of Louisiana - State Lease No. 16490 the following courses and distances, to-wit: South 56 degrees 24 minutes 03 seconds East 3,239.76 feet to a point having Coordinates of X =2,579,839.96 and Y = 353,850.84; and South 59 degrees 42 minutes 46 seconds East 4,006.95 feet to a point having Coordinates 2,583,300.00 and Y = 351,830.00, said point also being on the South line of said Block 12, Main Pass Area, Revised; thence West 6,098.07 feet on and along said South line of said Block 12, Main Pass Area, Revised, to the point of beginning, containing approximately 258.33 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

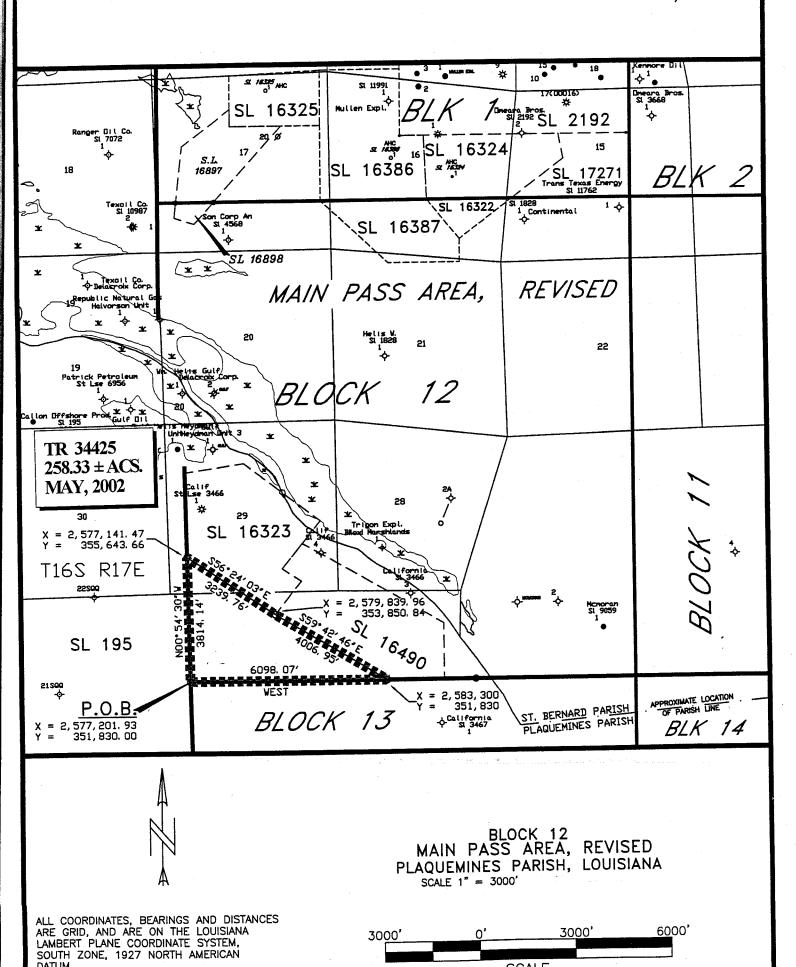
Any mineral lease selected from the nominated tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices Commissions, and for the sole purpose implementing, of constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Natural Resources, its Offices or Commissions, Department of hereinabove reserved.

Applicant: Robert A. Schroeder, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



SCALE

DATUM.

TRACT 34426 - PORTION OF BLOCK 1, MAIN PASS AREA, REVISED, St. Bernard Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on May 8, 2002, situated in St. Bernard Parish, Louisiana, and more particularly described as follows: Beginning at a point having Coordinates of X = 2,578,081.83 and Y =366,580.00, said point being the South line of Block 1, Main Pass Area, Revised, said point also being on an Eastern boundary of State of Louisiana - State Lease No. 16897; thence North 42 degrees 07 minutes 22 seconds East 3,127.91 feet on and along said Eastern boundary of said State of Louisiana - State Lease No. 16897 to a point having Coordinates of X = 2,580,179.78 and Y = 368,900.00, said point also being on the South line of State of Louisiana - State Lease No. 16325; thence East 1,220.22 feet on and along said South line of said State of Louisiana - State Lease No. 16325 to a point having Coordinates of X = 2,581,400.00 and Y =368,900.00, said point also being on the West line of State of Louisiana -State Lease No. 16386; thence South 2,320.00 feet on and along said West line of said State of Louisiana - State Lease No. 16386 to a point having Coordinates of X = 2,581,400.00 and Y = 366,580.00, said point also being on said South line of said Block 1, Main Pass Area, Revised; thence West 3,318.17 feet on and along said South line of said Block 1, Main Pass Area, Revised, to the point of beginning, containing approximately 120.86 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

Any mineral lease selected from the nominated tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The above tract is located in or near an oyster restricted area and all operations in such area must be conducted in strict conformity with the stipulations and/or regulations of the Louisiana Department of Wildlife and Fisheries.

The State of Louisiana does hereby reserve, and this lease shall be NOTE: subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Natural Resources, its Offices or Department of Commissions, hereinabove reserved.

Applicant: Robert A. Schroeder, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
	410.4	-				
			- Control of the Cont			

SCALE

SOUTH ZONE, 1927 NORTH AMERICAN